

KANARA SARASWAT ASSOCIATION

Minutes of the proceedings of the Special General Meeting of the Kanara Saraswat Association (“KSA”) held at 10 a.m. on 05th December 2021 by Video Web conferencing on the Zoom platform

<https://us02web.zoom.us/j/81414616761?pwd=R1hoVXA3Z2puV2pySkVuOXZkZElsQT09>

Meeting ID67: 814 1461 61

Passcode: KSA-SGM

The meeting commenced at 10 a.m. after confirmation from Hon. Secretary Vandan Shiroor that 35 members were present against the quorum of 20 members to commence the meeting. As there was adequate quorum of members in attendance the meeting commenced.

The list of members who attended the meeting during the course of meeting with the time of their logging on and logging off is appended on our website.

President Shri Praveen Kadle called the meeting to order.

After briefing members about how the online meeting will be conducted, Shri Kadle requested the members to identify and unmute themselves in case they wanted to speak. He further mentioned that they will be admitted to the meeting after the host/co-host verifies their identity. However, the meeting will be locked if and when voting commences.

Shri. Kadle then mentioned that a resolution was required to be passed for allowing KSA to conduct the AGM in the virtual mode. Shri. Shivanand Sanadi proposed the resolution, seconded by Smt. Anisha Narayanan and it was passed unanimously.

RESOLVED THAT the decision taken by the General Body at its Meeting held on 26th September 2021 to hold the Special General Meeting of the Kanara Saraswat Association in the video conferencing mode due to the lockdown restriction arising out of the Covid-19 pandemic be and is hereby ratified.

The resolution was approved unanimously.

Shri. Kadle proceeded with the discussions of the agenda.

1. To confirm and carry into effect revised Rules and Regulations 2021 of the Kanara Saraswat Association placed before and approved by the General Body at the Annual General Body Meeting held on 26th September 2021.

He enquired with the members whether they would like to consider the entire changes proposed as a whole or whether the members had any objections to individual Rules and wanted voting on individual Rules.

It was agreed that the individual Rules should be discussed and put to vote wherever required. All Rules were agreed to except for the following against which the decision of the General Body is also covered:

- 1.1. **Rule No 2 of the proposed rules** – Members decided to retain the existing Objects in Rule 2 except for a change in Rule no. 2(f) of the existing rules to add the words “Not more than” before ‘10% of accrued interest’ under Rule no. 2.6 which will now read as under:

KANARA SARASWAT ASSOCIATION

2.6 “Not more than 10% of accrued interest received on Medical Relief Fund & Distress Relief Fund to be reserved for needy persons specifically Below Poverty Groups outside the Chitrapur Saraswat community.”

The amendment was put to vote and approved unanimously with all voting in favour and None against.

(Accordingly, Rule 2 of the Proposed Rules in the proposed Rules has been amended as per attached revised proposed Rules)

- 1.2. **Rule 3.1 & 3.3 of the proposed rules** - There was a discussion at length on this Rule after which It was decided that voting on the Rules be taken up at a later stage after discussing other Rules.
- 1.3. **Rules relating to President/Vice President and composition of Managing Committee** – There were discussions at length on whether or not the President & Vice President should be part of the Managing Committee and chair its meetings. Similarly, there were discussions at length on the composition particularly with reference to reducing the strength of MMR members from 12 to 9 and reserving two positions for those outside MMR. It was finally decided that the Managing Committee reconsider the Rules on these two aspects and maintain a status quo till Managing Committee comes out with its proposal considering the various points raised at this SGM.
- 1.4. In respect of the new proposed Rule 8.11 it was agreed that the Rule would come into effect only where there is no written agreement between KSA and the tenants of KSA. And also, the Rule will not apply where there is any specific resolution passed in this regard in the past General body meetings.
- 1.5. All other proposed rules incorporating the above changes arising out of the above discussions, were then put to vote and approved unanimously with all voting in favour and None against.
- 1.6. Shri. Kadle then informed the members that the proposed amendment to Rule no.3.1 & 3.3 would now be put up for voting. Shri. Kadle then requested Shri. Rajan Kalyanpur to explain to members the voting process for the resolution.

Shri. Rajan Kalyanpur informed members about the option of a poll in the Zoom platform which would give the option of voting “Yes” or “No” that is for or against the proposed resolution. He then conducted a mock poll so that members could familiarize themselves with the voting process. He accordingly launched the Mock Poll on the Zoom platform. He said that he as the “Host” on the platform would vote from a different device since the Host of the meeting cannot vote. He said that he would keep the mock poll open for two minute and when the time to close the poll is nearing he would announce again requesting members to complete voting. He further informed the members that the percentage of polling would be based on the total members present during the time span of polling. The difference between those present and total votes polled will represent the total abstentions. He added that Shri Vandan Shiroor will do the screen recording from the start and end of the poll. He also said that the results can be viewed in the browser if desired.

Accordingly, Shri. Rajan Kalyanpur launched the poll on the Zoom platform for voting in respect of the resolution.

KANARA SARASWAT ASSOCIATION

Members voted and after polling was closed the results were announced by Shri. Rajan Kalyanpur as follows.

Total votes: 38

Result: 17 For the resolution, 14 Against the Resolution and 7 Abstentions.

Based on the voting Shri Kadle announced that the proposed amendment will be rolled back to the existing provision (Rule 3a & 3e).

Shri. Kadle then announced that since this was a Special General Body meeting only the agenda item can be discussed in the meeting hence no other item would be discussed.

He informed the members that from the proposed amendment two rules have been rolled back to the existing ones and status quo has been maintained in the other (as per discussions minuted herein). All other rules have been approved unanimously by the members.

Shri. Kadle thanked all members particularly those who actively participated with their viewpoints in the meeting. He then concluded the meeting.

Shri Hemant Kombrabail proposed a vote of thanks to the Chair.

Sd/-
(Vanadan Shiroor)
Hon Secretary